

# Inside Access

## Financial Security For All



October 3, 2013

Welcome to *Inside Access*.

This biweekly digest is just one of many efforts to lift up the good work happening across the asset-building field. We seek to amplify your successes, findings, and challenges, and welcome your input about ways to help you do so. We look forward to everyone's partnership. Contact us at [AssetBuilding@policylink.org](mailto:AssetBuilding@policylink.org).

## NEW! Partner Spotlight: Center for Community Change



Beginning with today's issue, *Inside Access* will highlight one of our partner organizations to give you a sense of their latest work and ways to partner with them. Today, we'll feature Center for Community Change (CCC) and their efforts to organize people around retirement security.

**How are young people affected by social security?**

**What other important issue is CCC working on that affects asset-building opportunities for low-income people?**

Get the answers to these questions by checking out the NEW Partner Spotlight on Access! Also, please enjoy the rest of our retirement security-themed work in this week's digest.

## How Much Better Could American Retirement Savings Be?



**Can low-income workers earn an extra \$479 in annual retirement savings?** A [GAO study](#) reveals that low-income workers could see a sizable increase in their retirement income under automatic IRAs and the existing Saver's Credit.

Additionally, a [recent report by the Center for American Progress](#) shows that the personal retirement-savings plans that most Americans use, such as 401(k)s, are unnecessarily costly, needlessly risky and could be significantly improved through their SAFE Retirement..."

Individual Retirement Accounts (IRAs), are unnecessarily costly and needlessly risky and could be significantly improved through their SAFE Retirement Plan. [Click here to learn more about retirement](#)

security.

## Why Does Social Security Matter to African Americans?



After nearly 77 years, Social Security remains one of the nation's most successful antipoverty programs. Although the rules for determining Social Security benefits are the same for everyone, regardless of race, ethnicity, or gender, African Americans uniquely benefit from the family-oriented structure of the program based on certain characteristics. [Take a look at this policy brief by the National Urban League](#) describing the ways in which Social Security impacts African Americans.

## Video: Demystifying Social Security for Young People



The [National Academy of Social Insurance](#) brings young professionals and students together each summer to teach them how Social Security works, and why its existence is an imperative for the American people. Watch the organization's [Demystifying Social Security](#) video.

[Click here to see more videos on Retirement Security and Asset Building.](#)

## Women on SSI will be negatively impacted by Chained CPI!



The [National Women's Law Center](#) developed a [short report](#) that looks into how shifting to the chained CPI would mean a cut in Social Security benefits for current and future beneficiaries. The cut would grow deeper the longer an individual received benefits, [making this cut especially painful for women who have longer life expectancies, rely on more than Social Security, and are already more economically vulnerable than men.](#)

## Upcoming Webinar -- Jobs, Assets, and Income: Economic Security for All



Please join us for the fourth webinar sharing the ideas in *All-In Nation: An America that Works for All*, a new book by PolicyLink and the Center for American Progress. Be sure to [register for the October 8 webinar](#), at 12:00 p.m. ET, to learn about the state of communities of color in the American economy and the most promising strategies and policies to grow good jobs, boost the incomes of low-wage workers, and create opportunities to build assets.

**Have a news story or report you'd like to share with others on Access? [Email the Access team to add your resources to the library!](#)**

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